



Main Street News

Winter, 2014

QUICK FACTS ABOUT DOWNTOWN OTTUMWA:

- \$1.1 million in investment is underway on the façade improvements in the 300 block of East Main St.!
- Since 2006, nearly \$12 million in building rehab downtown is done
- In January, we'll find out about a \$2.6 million grant from the State of Iowa which, if funded, would create 22 new apartments downtown
- There are over 140 businesses in downtown Ottumwa.

Main Street Ottumwa, Bob Untiedt, Executive Director.
217 E. Main Street; 641-799-3464; director@mainstreetottumwa.com

Coming soon! January 15, 5:30-7pm Hotel Ottumwa 2015 Action Planning!

Invite your friends. Invite your mom. Invite co-workers!

If you want to have input on how Main Street Ottumwa works on:

- beautification (got a favorite flower? want more trash cans?, etc.)
- fun (should we do a street party? a double-feature movie for kids?)
- business improvement (what kind of retail promotions should we do? what new businesses do you think would do well in downtown?)

COME TO THIS MEETING!!!

A Lotta Numbers

In 2014, Main Street Ottumwa led over 3300 people to downtown, for:

mini-golf*	movies
Latin dance	Margaritas
Ladies Night Out	Small Business Saturday
Walk on Art St	Martinis
Christmas Lights of Love	A Spring Cleanup

This included 35 teens/young adults in leadership roles, too!

(*with the Chamber of Commerce)

Investment in downtown buildings

Main Street Ottumwa seeks out building owners on a monthly basis to document the amount of money they're investing in renovating buildings. We doubt we ever get 100% of all the investments, but we *know* that total investment in downtown properties this year is over \$1,262,311!

That includes:

- \$10,000 in Ballingall Park improvements
- \$654,293 spent through October on the 300 block of East Main façade improvements (check out our Facebook page for more info on this!)
- 14 buildings (besides those on the 300 block) whose owners invested \$598,018

How Main Street Ottumwa helps create wealth!

Main Street Ottumwa does this in a number of ways – but six building owners have said that without MSO they wouldn't have bought buildings. These six buildings were valued at \$222,813 the year of purchase...and \$1,025,152 when renovated. Our influence & support helped to increase the value of these properties by nearly \$1 million! (email or call Bob Untiedt for more details if desired.) This is just the *direct* link we have. *We're helping downtown, and Ottumwa, increase in value.*